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Tax Wise Newsletter

Cash Flow Management During Tough Times

With talk of tighter credit conditions, a slowing economy and everyone anxiously watching interest rates, it's important for business owners to keep a tight reign on their cash flows.

In this article we provide the seven golden rules of debt collection to help you manage your cash flow. Please click on the link below for further details.

[More Details](#)

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DID YOU KNOW....

Michelle was an expert panelist recently on the Sky Business show "Your Money, Your Call" in which she discussed the tax issues around Estate Planning. To listen to Michelle visit our website at

www.faceaccountants.com.au



Can My Super Fund Borrow Money?

Prior to September 2007, superannuation funds were prohibited from borrowing, except in very limited circumstances. However, a change of rules introduced in September 2007 loosened some of the borrowing restrictions on super funds.

Superannuation funds, including Self Managed Superannuation Funds (SMSFs), can now borrow to acquire and invest in assets in a broader range of circumstances. To find out more follow the link below.

[More Details](#)

Common Tax-Slips to Avoid

The vast majority of businesses do the right thing when trying to meet their tax obligations. However, even with the best of intentions, mistakes sometimes happen.

We have listed most common tax mistakes the ATO are looking at the moment. Please follow the link below for further details.

[More Details](#)



Cutting Fuel Costs with Fuel Tax Credits

We don't normally stray too far away from mainstream tax. However, many businesses are not aware that entitlement to fuel tax credits has been significantly expanded. Effective from 1 July 2008, these important changes may be of direct benefit to you now.

For more information follow the link below.

[More Details](#)

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Questions or comments? E-mail us at enquiries@faceaccountants.com.au +61 2 9555 1309