

# Newsletter

## ATO Support for Distressed Business

The ATO recently announced measures to assist businesses which are in financial distress. For further details on eligibility and how to apply, please follow the relevant links below.

[For More Details click here](#)

## ATO Compliance Program 2009/10—target areas

The ATO has released its compliance program for the year ahead.

There are many areas the ATO has under the radar which are not necessarily purely industry related.

For details on the ATO hot spots, please follow the link below.

[For More Details click here](#)

## Australian Working Overseas

The changes announced to the exemption for foreign income have now been enacted. As a result, the foreign income of Australians working overseas is no longer exempt from tax (unless you are an aid or charity worker, or member of disciplined forces). If you are employed or are an employer of Australians overseas we suggest you follow the link below for further information.

[For further details please follow this link.](#)

## Superannuation— concessional contributions cap

More information on the changes to the contribution caps and impact on your salary sacrifice arrangements please follow the link below.

[For further details please follow this link.](#)

## September 2009



### FACE in the Press

Since the beginning of the financial year the staff at FACE have been busy raising their profiles in the media.

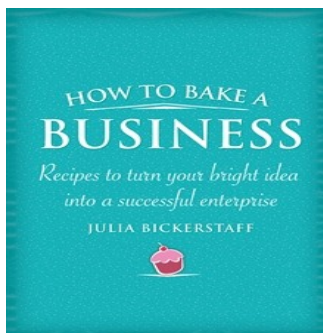
Michelle has written articles and been featured on SMH small business section of their website, while John has been showing the lighter side of accountants in Ciao Magazine.

For details please [click here](#).

### Michelle away in December

For your information, Michelle Pearce will be on annual leave from 28th November returning in the new year (5th Jan 2010).

Accordingly, should you wish for your taxation work to be completed before then please contact us asap to make an appointment.



### Featured Book

For those looking for a good small business book we recommend one written by Julia Bickerstaff from The Business Bakery entitled “How to Bake a Business”.

Michelle previously worked with Julia when both were employed at Deloitte. Julia is a finance expert on Channel 7’s Kochies Business Builders. For further information go to [www.thebusinessbakery.com.au](http://www.thebusinessbakery.com.au)

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